

Exhibit 4

2023 05 03 GS NT (214726) (35_53_400-39_55_500)

TRANSCRIPT OF

May 3, 2023 Recording between
Gaurav Srivastava & Niels Troost

AUDIO RECORDING

FILE NAME:

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Transcribed By: Adrea Knoll

1 MR. GAURAV SRIVASTAVA: We're literally, you know
2 -- we -- we -- we're literally having all this conversation
3 because the staff is running the business, not the
4 leadership.

5 MR. NIELS TROOST: Mmm-hmm.

6 MR. GAURAV SRIVASTAVA: Do you -- this is -- that
7 is the whole conversation.

8 MR. NIELS TROOST: And that -- that happened
9 because I am forced to stay out. This all happened after
10 that. You've seen that. All happened after December.
11 This --

12 MR. GAURAV SRIVASTAVA: Yeah. Well --

13 MR. NIELS TROOST: And that's the issue that I
14 have.

15 MR. GAURAV SRIVASTAVA: Well, I -- I -- I'm going
16 to tell you, man, you know, we want to -- you -- you want
17 to keep building this out. This can't be the way we
18 operate, right, because it's very dangerous because
19 Francois can literally do whatever shit he wants to do and
20 whatever, you know --

21 MR. NIELS TROOST: And that's why I've been
22 pushing and am so keen for the program and that letter that
23 ESPO can be outside the price cap because that allows me to
24 take back control. This is why I've been pushing for that
25 and not --

1 MR. GAURAV SRIVASTAVA: I --

2 MR. NIELS TROOST: -- you know --

3 MR. GAURAV SRIVASTAVA: And that's why I have
4 also been trying to push for an inversion because an
5 inverted structure, I can give authority for you to talk to
6 DMCC --

7 MR. NIELS TROOST: Yeah.

8 MR. GAURAV SRIVASTAVA: -- which you cannot
9 today.

10 MR. NIELS TROOST: No.

11 MR. GAURAV SRIVASTAVA: And you can only do that
12 if you have a proper, you know, proper documentation and
13 I'm -- but I can't issue anything to you today because
14 you're not even under U.S. -- U.S. -- U.S. control. And
15 anyway, we had this --

16 MR. NIELS TROOST: But even if I'm -- even if I'm
17 your asset, you cannot do that?

18 MR. GAURAV SRIVASTAVA: I -- I -- I can -- I can
19 write so I can make sure that there's nothing harmful that
20 happens to you from the U.S. and the U.S. can reach out to
21 its counterparts to make sure that they don't do anything
22 to you that is going to be ultimately affecting you.

23 MR. NIELS TROOST: And that's what you'll do with
24 SECO ultimately, I guess, if --

25 MR. GAURAV SRIVASTAVA: Correct.

1 MR. NIELS TROOST: Yeah.

2 MR. GAURAV SRIVASTAVA: Correct. But ultim --
3 but -- but there's -- the limitation is we cannot -- we --
4 I cannot authorize -- even though we can give you access --
5 they cannot give you (inaudible) let's operate in a region
6 where you're not supposed to operate in. Or if we want to
7 support operatives in North Korea, you cannot operate in
8 North Korea.

9 MR. NIELS TROOST: No, this is clear. I don't
10 want to.

11 MR. GAURAV SRIVASTAVA: Well, I'm just making a
12 point, or the DMCC.

13 MR. NIELS TROOST: So what are we practically do?
14 Because I want this resolved, G, more than you can imagine.

15 MR. GAURAV SRIVASTAVA: Listen, once you are a
16 U.S. company, you're acting on U.S. behalf. The U.S. ain't
17 going to do shit. I know that. They're fucked. They have
18 given us carte blanche on whatever I want to do. Carte
19 blanche; do whatever you want to do, okay? That's
20 basically it.

21 MR. NIELS TROOST: Mmm.

22 MR. GAURAV SRIVASTAVA: Then -- then SECO can
23 take it up and stick it up their ass and so can everybody
24 else. It doesn't matter. You're a U.S. company. You
25 follow U.N. guidelines. And we have -- even now we still

1 have the biggest stick --

2 MR. NIELS TROOST: Mmm-hmm.

3 MR. GAURAV SRIVASTAVA: -- so this is where
4 (inaudible), man.

5 MR. NIELS TROOST: So I think if we -- if we want
6 to get this --

7 MR. GAURAV SRIVASTAVA: You --

8 MR. NIELS TROOST: If --

9 MR. GAURAV SRIVASTAVA: Do you -- but do you --
10 but do you genuinely -- can you feel that I am -- I am
11 wanting to do this with you? Do you feel that? Do you feel
12 like how desperate I am to do this with you?

13 MR. NIELS TROOST: Yeah. Yeah, I do. But I also
14 feel sometimes that you're threatening people if it doesn't
15 -- and I guess it's out of desperation that you're doing
16 it.

17 MR. GAURAV SRIVASTAVA: I am just pissed off.
18 Fucking pissed off. (Inaudible) also the fact that I don't
19 like allegations.

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CERTIFICATE OF TRANSCRIBER

I, ADREA KNOLL, do hereby certify that I was authorized to transcribe the foregoing recorded proceeding; and that the transcript is a true and accurate transcription, to the best of my ability, taken while listening to the provided recording.

I FURTHER CERTIFY that I am not of counsel or attorney for either or any of the parties to said proceedings, nor in any way interested in the events of this cause, and that I am not related to any of the parties thereto.

Dated this 24th day of JULY, 2025.

A handwritten signature in black ink, appearing to read "Adrea Knoll", is written over the printed name.

Adrea Knoll

2023 05 03 GS NT (214726) (35_53_400-39_55_500)

2	C	follow 4:25	Korea 4:7,8
2025 6:15	carte 4:18	foregoing 6:4	L
24th 6:15	CERTIFICATE 6:1	fucked 4:17	let's 4:5
A	certify 6:3,9	Fucking 5:18	limitation 4:3
ability 6:6	clear 4:9	G	Listen 4:15
access 4:4	company 4:16,24	GAURAV 4:2,11,15,22	listening 6:7
accurate 6:5	Correct 4:2	5:3,7,9,17	M
acting 4:16	counsel 6:9	genuinely 5:10	making 4:11
Adrea 6:3,19	D	give 4:4,5	man 5:4
ain't 4:16	Dated 6:15	guess 5:15	matter 4:24
allegations 5:19	day 6:15	guidelines 4:25	Mmm 4:21
ass 4:23	desperate 5:12	I	Mmm-hmm 5:2
attorney 6:10	desperation 5:15	imagine 4:14	N
authorize 4:4	DMCC 4:12	inaudible 4:5 5:4,18	NIELS 4:1,9,13,21
authorized 6:4	doesn't 4:24 5:14	interested 6:11	5:2,5,8,13
B	don't 4:9 5:18	it's 5:15	North 4:7,8
basically 4:20	E	I'm 4:11	O
behalf 4:16	events 6:11	J	operate 4:5,6,7
biggest 5:1	F	JULY 6:15	operatives 4:7
blanche 4:18,19	fact 5:18	K	P
	feel 5:10,11,14	Knoll 6:3,19	parties 6:10,12

2023 05 03 GS NT (214726) (35_53_400-39_55_500)

people 5:14			
pissed 5:17,18	T		
point 4:12	That's 4:19		
practically 4:13	thereto 6:13		
proceeding 6:4	there's 4:3		
proceedings 6:11	They're 4:17		
provided 6:7	threatening 5:14		
	transcribe 6:4		
R	TRANSCRIBER 6:1		
recorded 6:4	transcript 6:5		
recording 6:7	transcription 6:6		
region 4:5	TROOST 4:1,9,13,21		
related 6:12	5:2,5,8,13		
resolved 4:14	true 6:5		
	U		
S	U.N. 4:25		
SECO 4:22	U.S. 4:16,24		
shit 4:17	ultim 4:2		
SRIVASTAVA 4:2,11,15,22 5:3,7,9,17			
stick 4:23 5:1	W		
support 4:7	wanting 5:11		
supposed 4:6	Y		
	you're 4:6,16,24 5:14,15		